

**THE HOUSING REVENUE ACCOUNT
INCOME AND EXPENDITURE STATEMENT**

This account summarises the resources that have been generated and consumed in providing services and managing the Council's Housing Revenue Account (HRA) during the last year. It includes all day-to-day expenses and related income on an accruals basis, as well as transactions measuring the value of fixed assets actually consumed and the real projected value of retirement benefits earned by employees in the year.

	<u>2015/16</u>	<u>2014/15</u>
Note	£000's	£000's
Expenditure		
Repairs and maintenance	1,199	1,022
Supervision and management	1,378	1,168
Rents, rates, taxes and other charges	34	32
Depreciation and impairment of non-current assets	6, 7 2,147	2,180
Debt management charges	9	8
Bad debts written off	0	0
Increase in bad debt provision	32	35
Total Expenditure	<u>4,799</u>	<u>4,445</u>
Income		
Dwellings rent	(4,953)	(4,882)
Non dwellings rent	(88)	(87)
Charges for services and facilities	(148)	(203)
Total Income	<u>(5,189)</u>	<u>(5,172)</u>
Net Income of HRA Services as included in the whole authority Comprehensive Income and Expenditure Statement		
	(390)	(727)
HRA services share of Corporate and Democratic Core	300	201
HRA Share of other amounts included in whole authority net expenditure of continuing operations not allocated to specific services	0	0
Net Income of HRA Services	<u>(90)</u>	<u>(526)</u>
HRA share of the operating income and expenditure included in the whole authority Comprehensive Income and Expenditure Statement :		
(Gain)/Loss on the Sale of HRA non-current assets	(76)	(60)
De-recognition of Non-Current Assets	1,038	614
Interest and investment income	(11)	(23)
Interest payable and similar charges	539	539
Pensions interest cost and expected return on pension assets	87	114
(Surplus) / Deficit for the Year on HRA Services	<u>1,487</u>	<u>658</u>